

Debtor 1 Erica Jade White
fka Erica Jade Green

Debtor 2 Jason L. White
(Spouse, if filing)

United States Bankruptcy Court for the: Eastern District of Tennessee
(State)

Case number 4:18-bk-14874-NWW

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Court claim no. (if known): 12-1

Date of payment change: 10/01/2021
Must be at least 21 days after date of this notice

New total payment:	
Principal, interest, and escrow, if any	\$645.98

1. Will there be a change in the debtor's escrow account payment?

- | | | | |
|--------------------------------|-----------------|----------------------------|-----------------|
| Current escrow payment: | \$165.98 | New escrow payment: | \$160.71 |
|--------------------------------|-----------------|----------------------------|-----------------|

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

- Current interest rate: % New interest rate: %

Current principal and interest payment \$ **New principal and interest payment:** \$

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

- Reason for change:

Current mortgage payment: \$ _____ **New mortgage payment:** \$ _____

Debtor 1 Erica Jade White Case Number (if known) 4:18-bk-14874-NWW
First Name Middle Name Last Name

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

- ☐ I am the creditor.
- ☒ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this Notice is true and correct to the best of my knowledge, information, and reasonable belief.

x /s/ **Matthew Tillma**

Signature

Date **08/20/2021**

Print:

Matthew Tillma

First Name Middle Name Last Name

Title

Authorized Agent for Mortgage Solutions of
Colorado, LLC dba Mortgage Solutions Financial

Company

Bonial & Associates, P.C.

Address

14841 Dallas Parkway, Suite 425
Number Street

Dallas, Texas 75254

City State Zip Code

Contact phone

(972) 643-6600

Email

POCInquiries@BonialPC.com

CERTIFICATE OF SERVICE OF NOTICE OF MORTGAGE PAYMENT CHANGE

I hereby certify that a true and correct copy of the foregoing document has been served upon the following parties in interest on or before August 20, 2021 via electronic notice unless otherwise stated.

Debtor *Via U.S. Mail*

Erica Jade White
106 Poplar Street North
Cowan, TN 37318

Debtor *Via U.S. Mail*

Jason L. White
106 Poplar Street North
Cowan, TN 37318

Debtors' Attorney

Trudy McKelvey Edwards
300 S. College Street
Winchester, TN 37398

Chapter 13 Trustee

Kara L. West
Chapter 12 & 13 Trustee
P.O. Box 511
Chattanooga, TN 37401

Respectfully Submitted,

/s/ **Matthew Tillma**



For Return Mail Only
P.O. BOX 619063, Dallas, TX 75261-9063

Escrow Account Disclosure Statement

Statement Date 08/09/21
Loan Number [REDACTED]
Property Address 106 POPLAR ST N
COWAN TN 37318

ERICA JADE WHITE
106 POPLAR ST N
COWAN TN 37318-3207

Why are you receiving this statement?

Because the amounts billed for your escrowed items may change over time, we review your escrow account at least annually to ensure there will be enough money to pay for these items. Once the review is complete, you are provided this statement detailing our review. This is also known as the annual escrow account disclosure statement.

A review of your escrow account has been completed

Here's what we found:

- **Required minimum balance:** Your escrow account balance is projected to remain above the minimum balance. This means you have a surplus.
- **Future payments:** Based on what we expect to pay, as of **October 01, 2021**, the escrow portion of your payment may change.

Your escrow account has a
surplus of **\$3.52**

Projected escrow account activity over the next 12 months

To determine if there will be a shortage or overage in your account, we calculate whether the amount of your lowest projected escrow balance will be greater or less than your required minimum balance. This is determined by subtracting your required minimum balance from your lowest projected balance. If the outcome is positive, you have an overage. If it is negative, you have a shortage. Your calculation is below:

Lowest projected escrow balance (April 2022):	\$324.94	Calculated in Part 3 - Escrow Account Projections table
Minimum balance for the escrow account ¹	- \$321.42	Calculated as: \$160.71 x 2 month(s)
Escrow Surplus		= \$3.52

¹Your minimum balance includes a cash reserve or cushion as permitted by Federal and State regulations, to help cover any increase in taxes and/or insurance. To calculate the cash reserve for your escrow account, your yearly escrow payments are added up and the total is divided by 12 (this amount does not include mortgage insurance). That amount is then multiplied by two, or the number of months as allowed by state laws and/or the mortgage contract to determine the cash reserve.

Part 1 - Mortgage Payment

	Current payment	New payment
Principal & Int	\$485.27	\$485.27
Escrow/Impound	\$165.98	\$160.71
Total Payment Amount	\$651.25	\$645.98

Starting **October 01, 2021** your new mortgage payment amount will be **\$645.98**

This surplus must be returned to you unless it is less than \$ 50.00, in which case we will spread the surplus to lower your monthly payment until the credit is fully used.

The chart below displays actual activity on your escrow account as it occurred during the review period including the total amount you paid to your escrow account.

Review Period Escrow Information from 10/2020 - 09/2021							
Month	Payments to Escrow		Payments from Escrow		Description	Running Balance	
	Projected	Actual	Projected	Actual		Projected Escrow Running Balance	Actual Escrow Running Balance
					Starting Balance	\$1,222.76	\$920.20
October	\$152.85	\$144.97 *				\$1,375.61	\$1,065.17
November	\$152.85	\$165.98 *	\$301.16		MORTGAGE INS	\$1,227.30	\$1,231.15
November				\$451.00 *	COUNTY TAX	\$1,227.30	\$780.15
December	\$152.85	\$165.98 *	\$451.00		COUNTY TAX	\$929.15	\$946.13
December			\$246.00	\$246.00	CITY TAX	\$683.15	\$700.13
January	\$152.85	*				\$836.00	\$700.13
February	\$152.85	\$331.96 *				\$988.85	\$1,032.09
March	\$152.85	*	\$836.00	\$935.00 *	HOMEOWNERS INS	\$305.70	\$97.09
April	\$152.85	\$331.96 *		\$296.48 *	MORTGAGE INS	\$458.55	\$132.57
May	\$152.85	\$165.98 *				\$611.40	\$298.55
June	\$152.85	\$165.98 *				\$764.25	\$464.53
July	\$152.85	\$165.98 *				\$917.10	\$630.51
August	\$152.85	\$331.96 *E			E	\$1,069.95	\$962.47 E
September	\$152.85	\$165.98 *E			E	\$1,222.80	\$1,128.45 E
Total	\$1,834.20	\$2,136.73	\$1,834.16	\$1,928.48			

An asterisk (*) beside an amount indicates a difference from projected activity either in the amount or the date. The letter E beside an amount indicates that the payment or disbursement has not yet occurred, however is estimated to occur as shown.

Should you have any questions about this Escrow Analysis, please call our Customer Service Department toll-free at (866) 204-1023. Any notices of error or information requests must be sent in writing to: Mortgage Solutions Financial ATTN: Customer Care Escalations, 500 S. Broad St. Suite 100A, Meriden, CT 06450. Under federal law, Mortgage Solutions Financial may at times act as a debt collector, and federal law requires us to tell you this is an attempt to collect a debt. Any information may be used for that purpose. Mortgage Solutions Financial reports information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. To the extent your original obligation was discharged, or is subject to an automatic stay of bankruptcy under the United States Code, this letter is for compliance and/or informational purposes only and is not an attempt to impose personal liability for such obligation. However, Mortgage Solutions Financial retains all rights under its security instrument against the property.

Part 3 - Escrow Account Projections

The following estimate of activity in your escrow account from 10/21 to 9/22 is provided for your information. All payments we anticipate receiving as well as disbursements we anticipate making on your behalf are included, along with the Projected Escrow Account balance, derived by carrying forward your current actual escrow balance. The required Escrow Account Balance displays the amount required to be on hand as specified by Federal Law, State Law, or your mortgage documents, and may include a cushion of up to 1/6th of your Annual Disbursements. Please retain this statement for comparison with the actual activity in your account at the end of the next escrow account computation year.

Month	Payment to escrow	What we expect to pay out	Description	Projected escrow balance	Balance required in the account
			Starting Balance	\$1,128.45	\$1,124.93
October	\$160.71			\$1,289.16	\$1,285.64
November	\$160.71			\$1,449.87	\$1,446.35
December	\$160.71	-\$451.00	COUNTY TAX	\$1,159.58	\$1,156.06
December		-\$246.00	CITY TAX	\$913.58	\$910.06
January	\$160.71			\$1,074.29	\$1,070.77
February	\$160.71			\$1,235.00	\$1,231.48
March	\$160.71	-\$935.00	HOMEOWNERS INS	\$460.71	\$457.19
April	\$160.71	-\$296.48	MORTGAGE INS	\$324.94	\$321.42
May	\$160.71			\$485.65	\$482.13
June	\$160.71			\$646.36	\$642.84
July	\$160.71			\$807.07	\$803.55
August	\$160.71			\$967.78	\$964.26
September	\$160.71			\$1,128.49	\$1,124.97
Total	1,928.52	1,928.48			

Your projected Escrow Account Balance as of 10/1/21 is \$1,128.45. Your required beginning balance according to this analysis should be \$1,124.93. This means you have a surplus of \$3.52.

This surplus must be returned to you unless it is less than \$ 50.00, in which case we will spread the surplus to lower your monthly payment until the credit is fully used.

Part 4 - Payment Summary

For the past review period, the amount of your escrow items disbursed was \$1,928.48. For the coming year, we expect to disburse from escrow \$1,928.48.

How was the escrow payment calculated?

To determine the escrow payment, we add the projected escrow items to be paid over the next 12 months. We base these projected amounts on any escrow items that may have been paid in the past and any future anticipated payments to be made. We then divide the total amount by 12 payments to determine the escrow amount.

The chart below includes actual payments made for your escrow items as well as any shortage identified during our recent review.

	10/2020-9/2021	10/2021-9/2022				
Escrow Item	Current	New		# of months		New monthly escrow amount
Property Taxes	\$697.00	\$697.00	÷	12	=	\$58.08
Property Insurance	\$836.00	\$935.00	÷	12	=	\$77.92
Mortgage Insurance	\$301.16	\$296.48	÷	12	=	\$24.71
Total Taxes & Insurance	\$1,834.16	\$1,928.48	÷	12	=	\$160.71
Total Escrow	\$1,834.16	\$1,928.48	÷	12	=	\$160.71

Escrow Accounts - Frequently asked questions (FAQs)

What is an escrow account?

An escrow account is an account that a loan servicer establishes and controls on behalf of the borrower to pay obligations such as property taxes and insurance premiums on time. These obligations can include:

- Real Estate taxes
- Property (homeowner's) insurance
- Mortgage insurance (if required by investor)
- Flood insurance

What is an escrow analysis?

An escrow analysis itemizes all payments from and contributions to your escrow account on an annual basis. This is done to make sure the amount of your monthly payment is adequate enough to pay all escrow obligations on time. This analysis also determines whether any overages or shortages exist in your escrow account after all scheduled payments and disbursements.

How is the lowest projected balance point determined?

The lowest monthly escrow balance during the year projection is the low-point. Your escrow account balance is projected for a twelve month period with the assumption that we receive regular payments and make scheduled disbursements.

Why did my monthly mortgage payment change?

- **Homeowner's insurance:** Your premium may be different as a result of changes to the type, extent, date due, or rate of your insurance coverage. Additionally, if you made any changes to your homeowner's insurance policy or insurance company this would affect the initial projections in your escrow account. We encourage you to contact your insurance company for any questions regarding changes to your homeowner's insurance premiums.
- **Real Estate Taxes:** Your real estate taxes may be different as a result of your property being reassessed or if the tax rate has changed. Anticipated tax payment time frames may change per local authority as well. We encourage you to contact your local taxing authority for any questions regarding changes to your real estate taxes.
- **New Construction:** A difference may occur with partially assessed real estate tax bills for new construction. Typically, the first tax bill for new property is only for the lot/land. We may have received a bill for the fully assessed value which includes the land and the house.
- **Initial Escrow Deposit:** Escrow is sometimes estimated at loan closing because information may not be available at the time. If the amount collected for the setup of your escrow account was more or less than the actual bills received for real estate taxes and/or insurance premiums, this will cause your monthly mortgage payment to change.

Why do you collect a cushion?

Based on federal law, lenders may require a minimum balance requirement or 'cushion' of up to two months of the total annual escrow disbursement amount. The cushion funds cover unexpected or increased disbursements or disbursements made before the funds are available in the borrower's escrow account. Once you payoff your loan, any funds held in the escrow account for your cushion will be refunded to you.

How did you determine my required starting balance?

Your required starting balance is determined by calculating what your balance would need to be as of today to prevent the escrow balance from falling below the minimum required balance (cushion) over the next 12 months. This is purely a mathematical calculation.

Who do I contact if I have questions?

- **Taxes:** Contact your local assessor's office.
- **Insurance Premiums:** Contact your local insurance agency.
- **Escrow or Account Information:** Call Customer Care Center at (866) 204-1023
Monday through Friday 8am – 9pm ET
Saturday 8am – 12pm ET